

Section 5. That this association shall be perpetual.

Section 6. Membership.

Every person or entity who is a record owner of a fee simple or undivided fee simple interest in any Area Reserved for Construction or lot which is subject by the Declaration of Covenants to assessment by the Association shall be a member of the Association, provided that any such person or entity who holds such title or interest merely as a security for the performance of an obligation shall not be a member of the Association. At the time a Lot is created in an Area Reserved for Construction, the owner of such Lot shall become a member and the membership rights for the remaining Area Reserved for Construction shall cease. Membership shall be appurtenant to and not be separated from ownership of any lot which is subject to assessment by the Association.

Section 7. Voting Rights.

The Association shall have one (1) class of voting membership.

Members shall be The Declarant and all those owners as defined in Section 6. A Member shall be entitled to one vote for each lot or Area Reserved for Construction in which he holds the interest required for membership by Section 6, there being ten (10) votes in the association. When more than one person holds such interest or interests in any Lot or Area Reserved for Construction all such persons shall be members, and the vote for such Lot or Area Reserved for Construction shall be exercised as they among themselves determine, but in no event shall more than one vote be cast with respect to any such lot or Area Reserved for Construction. A Member casting a vote representing a lot owned by such Member shall not be entitled to cast an additional vote for the dwelling upon said lot. When one or more co-owners sign a proxy or purports to vote for his or her co-owners, such vote shall be counted unless one or more of the other co-owners is present and objects to such vote, or if not present, submits a proxy or objects in a writing delivered to the Secretary of the Association before the vote is counted. If co-owners disagree as to the vote, the vote shall

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